Goods are sent by express for quick transit, so that express rates do not compete with freight rates. Thus in its first tariff the Dominion Express Co., in pursuance of its contract with the Canadian Pacific Railway, gave a rate of $2\frac{1}{2}$ times the maximum first-class railway freight rate for the same goods carried the same distance. The majority of the contracts between express and railway companies for carrying express freight are on the basis of a percentage of the gross express revenue. The rates are subject to the approval of the Board of Railway Commissioners.

Express Company Operations.—During 1936, the latest year for which statistics are available, three Canadian and one American express organizations operated in Canada. The Canadian Pacific Express Co., formerly the Dominion Express Co., is a subsidiary of the Canadian Pacific Railway and handles the express business on the railways and the inland and ocean steamship lines of the parent The express business of the Canadian National system and Northern Alberta railway is handled by departments of the respective railways. Express Agency, Inc., operates over the Canadian sections of United States railways and over the route from Skagway to points in Yukon. These companies are all organized under powers conferred by Acts of the Dominion Parliament and their business consists in the expeditious shipment of valuable live stock, and such perishable commodities as fresh fish, fruit, etc., the forwarding of parcels and baggage and the issue of money orders, travellers cheques, letters of credit and other forms No statistics are available regarding the volume of traffic carried of financial paper. by express. Much of the traffic, of course, consists of parcels and small lots which would make statistical classification and measurement very difficult. However, there is also an important movement in car lots of live stock, fresh fish, fruit, vegetables and other perishable commodities. The total capital liabilities of the three Canadian companies and departments stood at \$6,239,535 on Dec. 31, 1936.

In the following tables the amounts paid by express companies to the carriers, *i.e.*, railways, steamship lines, etc., for transporting the express matter, are shown under the heading "express privileges". Of the total of 63,146 miles operated in 1936, 42,192 were over steam railways, 280 over electric railways, 14,227 on ocean steamship services (mainly by the Canadian Pacific lines), 5,188 miles on inland or coastal steamboat routes, 397 by aircraft, and 862 miles over highways by motor trucks.

36.—Summary Statistics of Revenues and Expenses of Express Companies, calendar years 1919-36.

Note.—Corresponding figures for the years ended June 30, 1911-18, were published at p. 673 of the 1927-28 Year Book.

Calendar Year.	Gross Earnings.	Operating Expenses.	Express Privileges.	Net Operating Revenue.
1919 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931	\$ 24,933,219 30,512,504 32,504,894 28,697,332 27,625,700 26,196,017 25,876,342 26,554,378 26,532,182 27,674,270 27,758,385 24,352,181	\$ 13,227,652 16,120,880 15,601,187 13,596,518 13,217,780 12,723,651 12,336,485 12,442,257 12,548,374 13,032,376 13,480,028 12,759,439 11,292,957 9,479,802 8,497,892	\$ 12,936,615 16,009,460 16,549,915 14,581,789 14,342,410 13,557,168 13,312,960 13,466,863 13,275,355 13,459,187 13,598,575 12,380,060 10,909,184 7,307,980 6,605,225	\$ - 1,231,048 - 1,617,836 - 353,792 - 519,025 - 65,510 - 84,802 - 226,897 - 645,258 - 708,453 - 1,182,707 - 679,782 - 787,318 - 2,086,856 - 83,024 - 122,898
1933 1934 1935 1936	16,206,171 16,592,746 17,169,315	8,473,601 8,960,675 9,414,746	7,268,616 7,352,913 7,478,874	463,954 279,158 275,695

¹ Decrease due largely to revision of basis of payment by Canadian Pacific Express Co.